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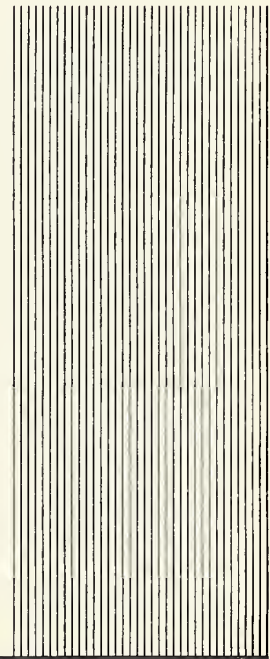
# TRADE IN COTTON FUTURES

ISSUED MONTHLY  
BY  
COMMODITY EXCHANGE AUTHORITY

U. S. DEPARTMENT OF AGRICULTURE

WASHINGTON, D. C.

Vol. 13 No. 11





# TRADE IN COTTON FUTURES

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Table 1. - Cotton: Volume of trading and month-end open contracts,  
all futures combined on the New York Cotton Exchange,  
by months, 1953-54 to 1955-56

Month	Cumulative volume of trading				Month-end open contracts		
	1943-44	1952-53	Average	1953-54	1954-55	1955-56	
	100	100	100	100	100	100	
	bales	bales	bales	bales	bales	bales	bales
August	35,039	21,654	24,705	22,793	20,681	21,268	21,563
September	78,590	55,084	66,927	50,714	19,839	24,223	20,376
October	134,364	85,457	101,635	89,373	21,980	27,086	19,525
November	185,322	116,363	140,032	121,717	23,217	28,002	17,609
December	225,468	142,162	166,531	141,471	25,695	29,690	15,856
January	267,713	170,469	192,369	168,346	24,469	29,619	15,867
February	309,262	199,844	219,942	196,863	21,679	27,289	15,508
March	348,541	224,247	265,189	224,747	20,801	24,819	16,411
April	390,370	253,095	295,003	246,404	18,227	23,782	15,621
May	422,549	272,892	317,697	265,075	16,578	21,908	14,570
June	458,000	300,788	340,479	275,557	15,677	21,661	14,609
July	494,339	323,115	367,939		18,232	21,001	

Table 2. - Cotton: Volume of trading, New York Cotton Exchange,  
June 1956

Date	All Futures	Future		
		1956 July	1956 Oct.	1956 Dec.
1956 June	bales	bales	bales	bales
1	599	159	82	156
Saturday				
Sunday				
4	277	76	44	75
5	244	48	50	62
6	343	65	34	150
7	261	85	47	58
8	337	73	81	113
Saturday				
Sunday				
11	294	70	77	39
12	301	85	70	56
13	533	179	96	75
14	382	66	49	117
15	1,157	238	249	324
Saturday				
Sunday				
18	907	101	298	267
19	1,022	169	228	280
20	387	85	65	80
21	632	187	130	171
22	559	117	158	160
Saturday				
Sunday				
25	386	43	76	132
26	665	77	221	150
27	468	44	106	96
28	361	51	37	75
29	367	32	80	87
Saturday				
Total				
June '56	10,482	2,050	2,278	2,723
May '56	17,292	5,446	3,189	4,271
June '55	22,782	7,910	3,665	3,951



Table 2. - Cotton: Volume of trading, New York Cotton Exchange,  
June 1956 -- Continued

Date	Future				
	1957 Mar.	1957 May	1957 July	1957 Oct.	1957 Dec.
1956	100	100	100	100	100
June	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>
1	58	37	84	23	
Saturday					
Sunday					
4	35	12	13	22	
5	55	18	5	6	
6	60	15	19	0	
7	31	32	8	0	
8	33	30	6	1	
Saturday					
Sunday					
11	66	22	14	6	
12	54	36	0	0	
13	75	55	41	12	
14	66	56	19	5	4
15	223	88	27	8	0
Saturday					
Sunday					
18	115	71	45	10	0
19	196	108	30	11	0
20	45	102	9	1	0
21	64	57	18	3	2
22	46	68	3	7	0
Saturday					
Sunday					
25	53	67	10	5	0
26	57	109	28	15	8
27	127	54	17	19	5
28	121	56	17	4	0
29	99	33	7	13	16
Saturday					
Total					
June '56	1,679	1,126	420	171	35
May '56	2,087	1,362	742	195	
June '55	1,670	1,867	1,732	1,909	78

Table 3. - Cotton: Open contracts reported by clearing members,  
New York Cotton Exchange,  
June 1956

Date	All Futures	Future		
		1956 July	1956 Oct.	1956 Dec.
1956 June	100 bales	100 bales	100 bales	100 bales
1 Saturday	14,547	1,972	2,970	4,586
4 Sunday	14,548	1,954	2,960	4,591
5	14,525	1,933	2,957	4,577
6	14,530	1,908	2,959	4,598
7	14,499	1,858	2,958	4,613
8 Saturday	14,526	1,823	2,962	4,665
11 Sunday	14,523	1,779	2,959	4,677
12	14,532	1,739	2,969	4,679
13	14,531	1,657	2,975	4,703
14	14,629	1,647	2,979	4,745
15 Saturday	14,691	1,585	2,911	4,846
18 Sunday	14,785	1,558	2,906	4,892
19	14,889	1,542	2,934	4,930
20	14,805	1,492	2,914	4,922
21	14,667	1,360	2,867	4,914
22 Saturday	14,590	1,283	2,852	4,924
25 Sunday	14,626	1,262	2,855	4,950
26	14,579	1,215	2,804	4,945
27	14,574	1,184	2,792	4,942
28	14,600	1,158	2,790	4,946
29 Saturday	14,609	1,135	2,765	4,940

Table 3. - Cotton: Open contracts reported by clearing members,  
New York Cotton Exchange,  
June 1956 — Continued

Date	Future				
	1957 Mar.	1957 May	1957 July	1957 Oct.	1957 Dec.
1956	100	100	100	100	100
June	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>
1	2,342	1,306	1,173	198	
Saturday					
Sunday					
4	2,352	1,304	1,179	208	
5	2,367	1,309	1,179	203	
6	2,371	1,311	1,180	203	
7	2,370	1,322	1,175	203	
8	2,367	1,331	1,175	203	
Saturday					
Sunday					
11	2,377	1,343	1,180	208	
12	2,394	1,363	1,180	208	
13	2,425	1,371	1,193	207	
14	2,456	1,390	1,197	211	4
15	2,534	1,396	1,204	211	4
Saturday					
Sunday					
18	2,579	1,415	1,217	214	4
19	2,627	1,419	1,218	215	4
20	2,630	1,406	1,222	215	4
21	2,656	1,421	1,227	216	6
22	2,663	1,422	1,227	213	6
Saturday					
Sunday					
25	2,663	1,441	1,231	218	6
26	2,681	1,458	1,236	226	14
27	2,707	1,471	1,227	232	19
28	2,740	1,489	1,223	235	19
29	2,777	1,502	1,220	242	28
Saturday					

Table 4. - Cotton: High, low and closing prices per pound,  
New York Cotton Exchange,  
June 1956

Date	1956 July Future			1956 October Future		
	High	Low	Closing	High	Low	Closing
1956						
June	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>
1	34.73	34.57	34.59	32.56	32.46	32.47
Saturday:						
Sunday						
4	34.63	34.47	34.59	32.55	32.45	32.54
5	34.63	34.52	34.60	32.57	32.48	32.56b-57a
6	34.63	34.59	34.61	32.57	32.47	32.51
7	34.60	34.51	34.60	32.50	32.40	32.50
8	34.58	34.55	34.55	32.56	32.50	32.54-55
Saturday:						
Sunday						
11	34.55	34.51	34.51	32.55	32.45	32.51
12	34.54	34.47	34.49	32.53	32.47	32.51
13	34.47	34.23	34.35	32.52	32.41	32.44
14	34.34	34.25	34.34	32.43	32.39	32.42
15	34.35	34.00	34.21-23	32.36	32.16	32.20
Saturday:						
Sunday						
18	34.34	34.11	34.33	32.33	32.06	32.37
19	34.54	34.34	34.48	32.49	32.34	32.37-38
20	34.60	34.48	34.60	32.46	32.35	32.44-45
21	34.70	34.60	34.62	32.53	32.46	32.52-53
22	34.64	34.55	34.56	32.61	32.56	32.58
Saturday:						
Sunday						
25	34.63	34.53	34.55	32.67	32.57	32.67
26	34.60	34.50	34.60	32.74	32.70	32.73
27	34.57	34.52	34.57	32.74	32.64	32.70-71
28	34.58	34.54	34.57	32.72	32.67	32.70
29	34.60	34.52	34.55-56	32.69	32.63	32.68
Saturday:						

Table 4. - Cotton: High, low and closing prices per pound,  
New York Cotton Exchange,  
June 1956 -- Continued

Date	1956 December Future			1957 March Future		
	High	Low	Closing	High	Low	Closing
1956						
June	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>
1	32.64	32.52	32.53	32.82	32.70	32.70
Saturday						
Sunday						
4	32.62	32.54	32.61-62	32.74	32.68	32.70-71
5	32.67	32.58	32.66-67	32.75	32.67	32.74
6	32.65	32.56	32.60	32.72	32.68	32.70b
7	32.59	32.53	32.59	32.69	32.65	32.69
8	32.63	32.59	32.62	32.72	32.69	32.71b-72a
Saturday						
Sunday						
11	32.61	32.53	32.58b-59a	32.70	32.63	32.67
12	32.62	32.57	32.60-61	32.72	32.69	32.71
13	32.61	32.52	32.55	32.69	32.61	32.64
14	32.53	32.50	32.51	32.63	32.60	32.62
15	32.46	32.30	32.34b-35a	32.55	32.40	32.43
Saturday						
Sunday						
18	32.50	32.22	32.50	32.59	32.29	32.59
19	32.58	32.44	32.45	32.67	32.50	32.53
20	32.54	32.42	32.53	32.60	32.51	32.58
21	32.60	32.55	32.58	32.67	32.60	32.64
22	32.65	32.60	32.60	32.70	32.64	32.64
Saturday						
Sunday						
25	32.67	32.61	32.66	32.71	32.62	32.67
26	32.73	32.67	32.67	32.73	32.68	32.68b
27	32.72	32.62	32.71-72	32.77	32.68	32.77
28	32.74	32.72	32.73	32.83	32.80	32.81
29	32.75	32.70	32.74	32.85	32.79	32.83b-85a
Saturday						



Table 4. - Cotton: High, low and closing prices per pound,  
New York Cotton Exchange,  
June 1956 -- Continued

Date	1957 May Future			1957 July Future		
	High	Low	Closing	High	Low	Closing
1956						
June	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>
1	32.69	32.55	32.57n	32.06	32.00	32.00
Saturday						
Sunday						
4	32.60	32.55	32.57n	31.97	31.88	31.93b-96a
5	32.61	32.54	32.59b-61a	31.96	31.90	31.96b-98a
6	32.58	32.55	32.56b-57a	31.95	31.94	31.92b-94a
7	32.58	32.52	32.56b-58a	31.90	31.88	31.90b-93a
8	32.59	32.56	32.57-59	31.95	31.91	31.92b-94a
Saturday						
Sunday						
11	32.56	32.50	32.53b-55a	31.92	31.87	31.91b
12	32.58	32.55	32.56	-----	-----	31.93b
13	32.56	32.48	32.50	31.91	31.82	31.83
14	32.50	32.46	32.46	31.82	31.78	31.78b-81a
15	32.43	32.24	32.30	31.74	31.63	31.63b
Saturday						
Sunday						
18	32.42	32.15	32.44b-45a	31.78	31.52	31.76b-78a
19	32.47	32.25	32.33-34	-----	-----	31.63b
20	32.43	32.29	32.41b-43a	31.73	31.66	31.69b-70a
21	32.49	32.44	32.47b-48a	31.76	31.73	31.74b
22	32.55	32.49	32.48b-49a	31.76	31.74	31.72b
Saturday						
Sunday						
25	32.57	32.51	32.52	31.82	31.73	31.73b
26	32.55	32.46	32.49	31.78	31.72	31.77n
27	32.55	32.47	32.54	31.79	31.70	31.77b
28	32.58	32.53	32.53	31.87	31.78	31.78
29	32.61	32.52	32.58b-60a	31.83	31.80	31.82n
Saturday						

Table 4. - Cotton: High, low and closing prices per pound,  
New York Cotton Exchange,  
June 1956 -- Continued

Date	1957 October Future			1957 December Future		
	High	Low	Closing	High	Low	Closing
1956						
June	cents	cents	cents	cents	cents	cents
1	31.05	30.88	30.88			
Saturday						
Sunday						
4	30.95	30.83	30.94-95			
5	30.99	30.99	30.98b-31.00a			
6	-----	-----	30.92b-95a			
7	-----	-----	30.90b			
8	-----	-----	30.90b			
Saturday						
Sunday						
11	30.96	30.92	30.90b			
12	-----	-----	30.92b			
13	30.90	30.68	30.75			
14	30.82	30.77	30.75b-80a	30.75	30.73	30.70b-75a
15	30.71	30.60	30.60b	-----	-----	30.55b
Saturday						
Sunday						
18	30.80	30.57	30.77	-----	-----	30.72b
19	30.75	30.60	30.62b	-----	-----	30.57b
20	30.76	30.76	30.70b	-----	-----	30.65b
21	30.76	30.75	30.77b-80a	30.70	30.70	30.72b
22	30.85	30.80	30.77b-80a	-----	-----	30.72b
Saturday						
Sunday						
25	30.85	30.82	30.79b	-----	-----	30.75b
26	30.85	30.78	30.78b	30.81	30.78	30.75b
27	30.79	30.75	30.77b	30.75	30.75	30.75b
28	30.89	30.80	30.78b	-----	-----	30.75b
29	30.94	30.86	30.93b-96a	30.90	30.86	30.90
Saturday						





Table 5. - Cotton: Volume of trading and month-end open contracts,  
all futures combined on the New Orleans Cotton Exchange,  
by months, 1953-54 to 1955-56

Month	Cumulative volume of trading				Month-end open contracts		
	1943-44						
	1952-53						
	Average	1953-54	1954-55	1955-56	1953-54	1954-55	1955-56
	100	100	100	100	100	100	100
	bales	bales	bales	bales	bales	bales	bales
August	15,891	7,240.0	9,305.5	6,439.5	6,001.5	6,770.5	3,949.0
September	33,546	19,318.5	24,727.0	15,768.0	5,816.0	7,010.0	3,690.0
October	54,674	30,614.5	36,192.0	28,901.0	7,018.0	8,285.0	3,475.0
November	73,961	41,060.5	49,868.0	38,053.0	7,692.5	8,877.0	3,158.5
December	92,516	49,952.5	59,503.0	43,884.5	8,230.0	9,482.0	3,041.5
January	113,254	61,132.0	70,433.5	51,735.0	7,565.0	8,907.0	3,020.5
February	133,770	72,252.0	81,833.0	59,268.5	6,717.0	8,395.0	2,834.5
March	154,754	81,550.5	101,875.0	67,249.0	6,604.5	6,002.5	2,682.5
April	176,807	93,558.5	113,363.5	74,023.5	5,480.0	5,364.0	2,894.5
May	194,543	100,077.0	121,099.0	79,616.0	5,650.0	4,583.0	2,836.0
June	211,799	109,844.5	128,384.0	82,667.5	4,829.0	4,320.0	3,100.5
July	229,615	119,447.0	137,098.5		6,027.5	3,949.5	

Table 6. - Cotton: Volume of trading, New Orleans Cotton Exchange,  
June 1956

Date	:	All Futures	:	Future		
				1956 July	1956 Oct.	1956 Dec.
1956	:	100	:	100	100	100
June	:	<u>bales</u>	:	<u>bales</u>	<u>bales</u>	<u>bales</u>
1	:	246.5	:	76	22	60.5
Saturday	:		:			
Sunday	:		:			
4	:	46	:	13	13	13
5	:	87.5	:	44.5	23.5	8.5
6	:	49.5	:	18.5	10	6
7	:	46.5	:	12	7.5	4
8	:	35	:	9	5.5	4.5
Saturday	:		:			
Sunday	:		:			
11	:	27.5	:	14	0	6
12	:	41	:	17	3	3
13	:	248.5	:	136.5	39.5	30
14	:	93.5	:	22	15.5	21
15	:	204.5	:	33	37.5	39.5
Saturday	:		:			
Sunday	:		:			
18	:	269.5	:	48	59	75.5
19	:	289.5	:	69	54.5	43
20	:	158	:	36.5	26	31
21	:	221	:	62	32.5	50.5
22	:	167	:	19.5	18.5	58.5
Saturday	:		:			
Sunday	:		:			
25	:	130.5	:	31	23.5	26
26	:	243	:	25	33	55.5
27	:	192	:	22	47	31.5
28	:	123.5	:	22	5.5	36
29	:	131.5	:	29	34.5	21
Saturday	:		:			
Total	:		:			
June '56:	:	3,051.5	:	759.5	511.0	624.5
May '56:	:	5,592.5	:	2,126.0	1,058.0	1,001.0
June '55:	:	7,285.0	:	2,093.0	898.5	1,346.0

Table 6. - Cotton: Volume of trading, New Orleans Cotton Exchange,  
June 1956 -- Continued

Date	Future				
	1957 Mar.	1957 May	1957 July	1957 Oct.	1957 Dec.
1956 June	100 <u>bales</u>	100 <u>bales</u>	100 <u>bales</u>	100 <u>bales</u>	100 <u>bales</u>
1	10	46	22	10	
Saturday					
Sunday					
4	3	4	0	0	
5	7	2	1	1	
6	7	7	1	0	
7	7	13	0	3	
8	0	14	2	0	
Saturday					
Sunday					
11	1.5	6	0	0	
12	11	7	0	0	
13	12	21	7.5	2	
14	7	28	0	0	
15	50.5	37	5	2	
Saturday					
Sunday					
18	41	17	15	14	
19	43	46	20	14	
20	8.5	55	1	0	
21	12	57	7	0	
22	18.5	45	2	5	
Saturday					
Sunday					
25	4	44	2	0	
26	32.5	97	0	0	
27	26	64.5	0	1	
28	14	42	4	0	
29	8	34	0	0	5
Saturday					
Total					
June '56	323.5	686.5	89.5	52.0	5.0
May '56	505.0	495.0	226.5	41.5	
June '55	346.5	365.0	1,124.0	1,070.0	42.0

Table 7. - Cotton: Open contracts reported by clearing members,  
New Orleans Cotton Exchange,  
June 1956

Date	:	All Futures	:	Future		
				1956 July	1956 Oct.	1956 Dec.
1956	:	100	:	100	100	100
June	:	bales	:	bales	bales	bales
1	:	2,844.5	:	569.5	581.5	640.5
Saturday	:		:			
Sunday	:		:			
4	:	2,842.5	:	564.5	577.5	649.5
5	:	2,800.5	:	528	573	646.5
6	:	2,794	:	513.5	578	650.5
7	:	2,809.5	:	512.5	579.5	654.5
8	:	2,820.5	:	514.5	583	654
Saturday	:		:			
Sunday	:		:			
11	:	2,809.5	:	502	583	652
12	:	2,822.5	:	502	582	651
13	:	2,765	:	468.5	575.5	631
14	:	2,774.5	:	457.5	568.5	641.5
15	:	2,812	:	451.5	559	654
Saturday	:		:			
Sunday	:		:			
18	:	2,844	:	432.5	557.5	667.5
19	:	2,850.5	:	408.5	563	665.5
20	:	2,857.5	:	383	558	689.5
21	:	2,884	:	339	570	718
22	:	2,939	:	324.5	562.5	759.5
Saturday	:		:			
Sunday	:		:			
25	:	2,958.5	:	300.5	573	778.5
26	:	3,010.5	:	280.5	577	763
27	:	3,064.5	:	266.5	590.5	776
28	:	3,090.5	:	253.5	594.5	782
29	:	3,100.5	:	246.5	591.5	782
Saturday	:		:			

Table 7. - Cotton: Open contracts reported by clearing members,  
New Orleans Cotton Exchange,  
June 1956 -- Continued

Date	Future				
	1957 Mar.	1957 May	1957 July	1957 Oct.	1957 Dec.
1956	100	100	100	100	100
June	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>
1	398.5	352.5	252.5	49.5	
Saturday					
Sunday					
4	398.5	350.5	252.5	49.5	
5	401.5	350.5	251.5	49.5	
6	402.5	347.5	252.5	49.5	
7	408.5	350.5	252.5	51.5	
8	408.5	356.5	252.5	51.5	
Saturday					
Sunday					
11	408	360.5	252.5	51.5	
12	419	364.5	252.5	51.5	
13	421	366.5	250	52.5	
14	420	384.5	250	52.5	
15	435.5	405.5	254	52.5	
Saturday					
Sunday					
18	457.5	407.5	257	64.5	
19	464.5	442.5	249	57.5	
20	467	454.5	248	57.5	
21	469	487.5	243	57.5	
22	466.5	525.5	243	57.5	
Saturday					
Sunday					
25	464.5	540.5	244	57.5	
26	477	611.5	244	57.5	
27	483	646	244	58.5	
28	485	673	244	58.5	
29	482	691	244	58.5	.5
Saturday					



Table 8. - Cotton: High, low and closing prices per pound,  
New Orleans Cotton Exchange,  
June 1956

(100-bale contract)

Date	1956 July Future			1956 October Future		
	High	Low	Closing	High	Low	Closing
1956						
June	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>
1	34.72	34.56	34.58-59	32.56	32.48	32.48-49
Saturday:						
Sunday						
4	34.63	34.53	34.63	32.56	32.48	32.56
5	34.64	34.53	34.58b-60a	32.57	32.47	32.57
6	34.63	34.57	34.58b-60a	32.54	32.48	32.51b-53a
7	34.62	34.56	34.62	32.51	32.49	32.51
8	34.61	34.57	34.57	32.56	32.49	32.52b-54a
Saturday:						
Sunday						
11	34.54	34.52	34.52b-53a	-----	-----	32.50b-52a
12	34.54	34.48	34.50	32.52	32.49	32.50b-51a
13	34.50	34.27	34.35b-38a	32.51	32.41	32.43b-45a
14	34.37	34.30	34.33	32.44	32.38	32.41b-43a
15	34.33	34.15	34.20b-23a	32.28	32.18	32.20b-21a
Saturday:						
Sunday						
18	34.36	34.16	34.35-36	32.38	32.08	32.38
19	34.56	34.35	34.45	32.47	32.34	32.34
20	34.60	34.50	34.60b-62a	32.43	32.34	32.42b-44a
21	34.70	34.59	34.59	32.54	32.45	32.52b-53a
22	34.61	34.54	34.55b-57a	32.62	32.58	32.60b-61a
Saturday:						
Sunday						
25	34.61	34.53	34.54b-56a	32.68	32.61	32.67-68
26	34.57	34.49	34.56	32.74	32.70	32.71
27	34.53	34.50	34.52b-53a	32.72	32.66	32.67
28	34.57	34.53	34.54b-56a	32.69	32.68	32.68
29	34.58	34.48	34.56b-58a	32.71	32.65	32.67b-68a
Saturday:						

Table 8. - Cotton: High, low and closing prices per pound,  
New Orleans Cotton Exchange,  
June 1956 -- Continued

(100-lbale contract)

Date	1956 December Future			1957 March Future		
	High	Low	Closing	High	Low	Closing
1956						
June	cents	cents	cents	cents	cents	cents
1	32.65	32.57	32.57	32.78	32.78	32.70b-71a
Saturday						
Sunday						
4	32.60	32.58	32.64b-66a	32.75	32.75	32.75b-76a
5	32.64	32.60	32.65b-66a	32.75	32.70	32.74b-76a
6	32.64	32.60	32.61b-62a	32.74	32.66	32.70
7	32.57	32.56	32.59b-60a	32.70	32.63	32.69b-70a
8	32.61	32.60	32.60	-----	-----	32.69b-71a
Saturday						
Sunday						
11	32.61	32.57	32.58b-60a	32.66	32.66	32.67b-69a
12	32.59	32.58	32.59b-61a	32.71	32.70	32.69b-71a
13	32.61	32.55	32.53b-55a	32.70	32.65	32.64b-66a
14	32.54	32.50	32.50b-52a	32.64	32.61	32.61b-63a
15	32.49	32.33	32.37	32.55	32.44	32.45-46
Saturday						
Sunday						
18	32.52	32.23	32.51b-53a	32.59	32.37	32.59
19	32.59	32.43	32.45	32.66	32.50	32.50
20	32.55	32.49	32.53b-55a	32.60	32.50	32.58b-60a
21	32.63	32.58	32.61	32.66	32.60	32.64b-65a
22	32.68	32.63	32.64	32.71	32.65	32.64b-65a
Saturday						
Sunday						
25	32.72	32.66	32.66b-68a	32.67	32.67	32.67
26	32.73	32.68	32.69b-70a	32.72	32.68	32.68-69
27	32.72	32.66	32.70	32.74	32.68	32.73b-74a
28	32.77	32.74	32.75	32.81	32.79	32.79b-81a
29	32.78	32.73	32.75b-76a	32.84	32.79	32.84b-85a
Saturday						

Table 8. - Cotton: High, low and closing prices per pound,  
New Orleans Cotton Exchange,  
June 1956 -- Continued

(100-bale contract)

Date	1957 May Future			1957 July Future		
	High	Low	Closing	High	Low	Closing
1956						
June	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>
1	32.68	32.57	32.57	32.03	31.98	31.96b-97a
Saturday						
Sunday						
4	32.62	32.57	32.62b-64a	-----	-----	31.95b-97a
5	32.57	32.57	32.60b-62a	31.95	31.95	31.95
6	32.57	32.55	32.56b-58a	31.94	31.94	31.91b-93a
7	32.59	32.55	32.58b-59a	-----	-----	31.91b-93a
8	32.61	32.56	32.58	31.93	31.93	31.91b-93a
Saturday						
Sunday						
11	32.55	32.52	32.56b-57a	-----	-----	31.90b-92a
12	32.60	32.58	32.58b-59a	-----	-----	31.90b-93a
13	32.58	32.53	32.53	31.90	31.90	31.82b-85a
14	32.52	32.48	32.49	-----	-----	31.80b-82a
15	32.46	32.28	32.32	31.65	31.65	31.64b-67a
Saturday						
Sunday						
18	32.44	32.25	32.45b-47a	31.73	31.60	31.78b-79a
19	32.50	32.30	32.32	31.82	31.70	31.62b-64a
20	32.43	32.39	32.41b-43a	31.70	31.70	31.70b-72a
21	32.50	32.45	32.49-50	31.78	31.72	31.71b-73a
22	32.56	32.50	32.50	31.75	31.75	31.71b-73a
Saturday						
Sunday						
25	32.59	32.51	32.52	31.77	31.75	31.72b-74a
26	32.55	32.50	32.51	-----	-----	31.73b-76a
27	32.55	32.48	32.53	-----	-----	31.78b-80a
28	32.59	32.53	32.53	31.85	31.80	31.77b-79a
29	32.62	32.55	32.60	-----	-----	31.80b-82a
Saturday						



Table 8. - Cotton: High, low and closing prices per pound,  
New Orleans Cotton Exchange,  
June 1956 -- Continued

(100-bale contract)							
Date	1957 October Future				1957 December Future		
	High	Low	Closing		High	Low	Closing
1956							
June	<u>cents</u>	<u>cents</u>	<u>cents</u>		<u>cents</u>	<u>cents</u>	<u>cents</u>
1	30.98	30.90	30.90				
Saturday							
Sunday							
4	-----	-----	30.93b-95a				
5	30.94	30.94	30.96b-98a				
6	-----	-----	30.92b-95a				
7	30.89	30.89	30.90b-94a				
8	-----	-----	30.90b-94a				
Saturday							
Sunday							
11	-----	-----	30.92b-96a				
12	-----	-----	30.90b-93a				
13	30.76	30.74	30.73b-76a				
14	-----	-----	30.77b-80a				
15	30.61	30.61	30.61b-65a				
Saturday							
Sunday							
18	30.72	30.60	30.78b-80a				
19	30.77	30.58	30.62				
20	-----	-----	30.70b-72a				
21	-----	-----	30.72b-74a				
22	30.78	30.78	30.75b-77a				
Saturday							
Sunday							
25	-----	-----	30.78b-80a				
26	-----	-----	30.78b-81a				
27	30.81	30.81	30.80b-82a				
28	-----	-----	30.79b-81a				
29	-----	-----	30.91b-93a		30.86	30.86	30.89b-92a
Saturday							

Table 9. - Cotton: Volume of trading and month-end open contracts,  
all futures combined on the Chicago Board of Trade,  
by months, 1953-54 to 1955-56

Month	Cumulative volume of trading				Month-end open contracts		
	1943-44 :	:	:	:	:	:	:
	1952-53 :	:	:	:	:	:	:
	Average : 1953-54 :	1954-55 :	1955-56 :	:	1953-54 :	1954-55 :	1955-56
	100	100	100	100	100	100	100
	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>
August	1,141	465.0	255.0	150.0	319.0	229.0	116.0
September	2,511	1,350.0	641.0	365.0	251.0	340.0	103.0
October	3,940	1,881.0	943.0	568.0	239.0	402.0	121.0
November	5,029	2,120.0	1,338.0	765.0	295.0	461.0	129.0
December	6,084	2,381.0	1,602.0	925.0	365.0	371.0	93.0
January	7,554	2,553.0	1,798.0	1,053.0	347.0	307.0	80.0
February	9,291	2,936.0	1,935.0	1,124.0	294.0	263.0	79.0
March	11,056	3,226.0	2,382.0	1,228.0	266.0	274.0	79.0
April	12,941	3,451.0	2,707.0	1,280.0	157.0	200.0	81.0
May	14,591	3,533.0	2,810.0	1,373.0	181.0	138.0	31.0
June	16,010	3,628.0	2,970.0	1,390.0	152.0	91.0	23.0
July	17,172	3,820.0	3,116.0	:	199.0	94.0	:

United States Department of Agriculture  
COMMODITY EXCHANGE AUTHORITY  
Rodger R. Kauffman, Administrator

Field Offices

Chicago 4, Illinois

James Koutsky, In Charge  
Room 1200, Board of Trade Building  
141 West Jackson Boulevard

Kansas City 6, Missouri

L. E. Wolf, In Charge  
854 Board of Trade Building

Minneapolis 15, Minnesota

Gerald J. Swoboda, In Charge  
510 Grain Exchange Building

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Rm. 306, New Orleans Cotton  
Exchange Building

New York 4, New York

Roy Tipton, In Charge  
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